

## **OFFICIAL TOP FUNDERS Valid only January 2019**

(15-0068.) CAMPAIGN FINANCE. DONOR DISCLOSURE. INITIATIVE  
CONSTITUTIONAL AMENDMENT

**Petition circulation paid for by**  
Californians for Healthy and Happy Roadrunners

Committee major funding from  
**Acme Corporation**  
**California Dynamite Union**  
**Wile E. Coyote**

Endorsed by California Clean Money Campaign, California Federation of  
Teachers, Howard Jarvis Taxpayers Foundation

Latest Official Top Funders: [www.VotersRightToKnow.com](http://www.VotersRightToKnow.com)

### **OFFICIAL TITLE AND SUMMARY (SAME AS ON PETITION)**

**The Attorney General of California has prepared the following circulating title and summary of the chief purpose and points of the proposed measure:**

(15-0068.) CAMPAIGN FINANCE. DONOR DISCLOSURE. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE. Creates a constitutional right to public disclosure of money used to finance campaign activity and influence government actions. Requires corporations and nonprofit organizations that spend \$50,000 or more on political activities in California to disclose their \$10,000 donors, including where donations passed through other entities. Requires that a political campaign's advertisements disclose its top three donors contributing \$50,000 or more. Expands Secretary of State's online campaign finance database. Extends bar against former legislators lobbying Legislature or state agencies to 24 months. Requires disclosure of lobbying for government contracts. Increases penalties for Political Reform Act violations. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Increased costs to state and local governments to administer state campaign finance and disclosure laws. These costs include (1) one-time costs—possibly tens of millions of dollars—to state and local governments to develop new information technology systems and (2) ongoing costs to state and local governments of possibly millions of dollars each year. These costs would be offset to some extent by higher fines.